



BASIC OVERDRAFT PROTECTION

We offer **basic overdraft protection** that is linked to your Primary Share Account. If a transaction is completed from your checking account but no funds are available, and you have funds available in your primary share account, we will transfer the money into your checking to cover the transaction.

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments
- ATM transactions
- Everyday debit card transactions

Is there a fee for having Basic overdraft protection?

- We will charge you a fee up to **\$2.00** each time we pay an overdraft*
- There is no limit on the total fees we can charge you for overdrawing your account

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What if I change my mind and no longer want Basic Overdraft protection for my account?

- You have the right to revoke your decision at any time by notifying us in writing.

Please initial below:

_____ I **do not** want Texas People FCU to authorize and transfer funds from my primary share account to cover my checking account transactions.

_____ I **want** Texas People FCU to authorize and transfer money from my primary share account to cover my checking account transactions.

_____ My account is not eligible for Basic Overdraft Protection.
(Primary Share Accounts Only)

*Fee subject to change without notice

Member Signature

Date

Employee Signature

Date