



## Pay Down HOLIDAY DEBT

other high-rate credit cards onto one low-rate card.

The Texas People Federal Credit Union credit card is an excellent option. With a purchase rate as low as 9.90% fixed rate APR, the interest rate is nearly half that of the average card.<sup>2</sup> Plus, since there are no fees for balance transfers, no annual fee it's easy to move debt over to a TPFCU credit card and save money on monthly payments.

Holiday shopping can be a lot of fun—buying decorations, supplies and gifts for family and friends. It can also be expensive, especially if you make your purchases on credit.

The average credit card has a 17.20% interest rate, and many department store cards carry even higher rates.<sup>1</sup> With this rate, a total balance of \$3,000 and a minimum payment of 2.5%, it would take you 18 years to pay the balance. You would also rack up over \$3,595 in interest charges!

Should you find yourself in a similar situation, don't fret. Pay down the debt faster by consolidating department store and

We are here to serve you. If you already have a TPFCU credit card, simply log on to [www.gotomycard.com](http://www.gotomycard.com), register your card, and then request a balance transfer to pay off any of your other credit cards to our low rate of 9.90% APR. Or feel free to speak with a branch representative. To apply for a credit card or learn more, visit [fwtpfcu.org](http://fwtpfcu.org).

1. As of November 2019, according to [creditcards.com](http://creditcards.com).

2. On approved credit. Annual Percentage Rate (APR) accurate as of December 2019. Our rate is 9.90% APR, for everyone. It is not based on credit worthiness.

### CLOSED DATES FOR: 2020

January 1-New Year's Day	September 7 -Labor Day
January 20 -Martin Luther King Jr.	October 12 -Columbus Day
February 17 -Washington's Birthday	November 11 -Veterans Day
April 10 -Good Friday	November 26 & 27 -Thanksgiving Day
May 25 -Memorial Day	December 25 -Christmas Day
July 3 -Independence Day	

## Save The Date

Annual Meeting

March 23, 2020

Fort Worth  
Botanic Gardens

7 p.m

President's Message:



# Evolving TO BETTER SERVE YOU

I truly believe that the credit union is the best kept secret of the financial industry. As a member-owned, not-for-profit financial cooperative, a credit union offers a wealth of benefits that make it stand apart from other financial institutions.

Each credit union member is entitled to one vote, and together with other member/owners, they elect volunteer board members to oversee the institution. Instead of concern over shareholder interests, the focus of a credit union is improving members' lives. Credit unions do this by offering lower loan rates and fees, and positive community and neighborhood outreach and involvement.

As more people learn about these benefits, membership continues to grow. There are over 112 million credit members nationwide who enjoy the personalized service that a credit union offers. When you join a credit union, you soon recognize this positive difference. In fact, credit unions were rated as the top financial institution in customer experience ratings.<sup>1</sup>

And, becoming a credit union member is easier than many people think. Membership is often based on simple details such as where you live and work. Also, "Once a Member, Always a Member" is a motto shared by all members of Texas People FCU.

Credit unions are helping members improve their financial future. Financial institutions like Texas People Federal credit Union continue to increase accessibility for members through online and mobile banking tools. Members also have a nationwide access to surcharge-free, CO-OP shared branching locations. This network of branches gives credit union members the ability to perform financial transactions at thousands of convenient branch and ATM locations.

At TPFCU, our mission is focused on being your financial partner now and for years to come. We encourage you to share the benefits of membership with your family and help them achieve their financial dreams.

We love helping member-owners save money, reduce loan interest and consolidate debt. Altogether, U.S. credit unions have saved members a total of 11.9 billion from June 2018 to June 2019<sup>2</sup>. I am certain this number will even be higher in 2020.

President/CEO

1. Tempkin Group
2. CUNA Membership Benefits Report

## TPFCU Board & Supervisory Committee

### Board of Directors

- Chairman – Charles "Rudy" Smith
- Vice-Chairman – Michelle Scott
- Secretary – Larry Turner
- Treasurer- Richard Harrell
- Member – Robert Mort

### Supervisory Committee

- Chairman – Barbara Brauss
- Member – Dale Turner
- Member – David McKibben
- Member – Pat Wood
- Member – O.W. "Smokey" Cleveland
- Advisor – Larry Turner



This concerns your debit card! If you are heading to the warmth of sun/surf of Mexico. Please note: your DEBIT Card will not work in MEXICO.

In saying that please see us for our Texas People Federal Credit Union Mastercard. No annual fee, 9.90%\*apr<sup>1</sup>.

1. APR=Annual Percentage Rate